

Summary Box
Key Information for our Unsecured Personal Loans
(available to Harrods Bank customers only)

APR	Typical 12.68 % APR If successful, the interest rate you will pay is based on your personal circumstances, the time period over which the loan is repaid, the amount you choose to borrow and any arrangement fees taken			
Interest rate Ranges	Loan size range	From %	To %	Representative APR
	£1000 - £25000	5% over Harrods Bank Base Rate	12% over Harrods Bank Base Rate	12.68%
	Please contact us for current Harrods Bank Base Rate			
Interest charging information	Once agreed, the % rate over Harrods Bank Base Rate is fixed and guaranteed for the life of your loan, however Harrods Bank Base Rate is variable The interest, at the agreed rate, will be calculated on the amount of the loan outstanding each day and debited from your account monthly in arrears			
Repayment information	Repayments are made monthly by standing order. The first repayment will be made one month after the loan drawdown date Payment holidays are only permitted subject to prior agreement Deferral of payments at the start of the loan are only permitted subject to prior agreement			
Repayment period	Repayment period can be from 6 months to 5 years (depending on life of the asset)			
Amount of loan available	Minimum £1000 Maximum £25000 (increments of £500)			
Application/Arrangement fee	An arrangement fee of 2% (minimum £30) will be charged on drawdown of the loan			
Other fees	There are no additional fees			
Default fees	If a loan repayment has to be reversed due to lack of funds then the normal return item fee of £35 will be levied (as published in our Charges Tariff) If additional work is involved in running your account and /or loan you may be subject to Management Fees (as published in our Charges Tariff)			
Early settlement	There are no early settlement fees			
Illustrative examples	Loan amount	Representative APR	Term	Monthly repayment
	£3000	14.26%	36 months	£99.64
	£5000	14.26%	36 months	£166.07
	£10000	13.68%	60 months	£222.44
				Total payable
				£3647.19
				£6078.59
				£13546.76
	These examples assume there is no change in the Harrods Bank Base Rate throughout the term of the loan and includes the arrangement fee of 2%			

