

Harrods Bank Limited

ACTIVITY CHARGES (DEBITED MONTHLY)

All payments from and receipts to an account, 78p per item, subject to a minimum monthly service charge of £25.

Credit interest is paid on the HIGH VALUE CURRENT account when the average cleared balance is above £2,500 during a calendar month. Interest is paid monthly on the last business day of each month and current rates are available from the Bank upon request.

OTHER CHARGES

Stopped Cheque	£15
Duplicate Statement	£5 per sheet
CHAPS payment	£30
Single BACS payment	£5
Issue of Sterling Draft	£20 per cheque
Special Presentation	£20
Duplicate Interest Certificate	£5
Payment of Bills	£5 per bill by bank giro credit, £20 by cheque
Cheque, standing order or direct debit returned for lack of funds	£35 per item
Cheque returned inwards	£8
Cheques guaranteed or Debit Card transactions that we are obliged to pay despite insufficient funds on account	£35 per item
Automated transfers between accounts held with Harrods Bank	£20 per month
Replacement of lost Harrods Bank VISA Debit Card	£25
List of standing orders/direct debits	£15 minimum charge
Hold Mail Fee	£30 per quarter
Special Mailing Instructions	£4 per month
Status Enquiry (Inwards or Outwards)	£25
Faxes made on your behalf to UK	£5
Faxes made on your behalf overseas	£10
Cash banked over our counter	25p %
Automated salary payments	50p per item
Audit letter fee	£35
Right of access request under Data Protection Act 1998	£10 per request
UK transactions using Harrods Bank VISA Debit Card	No charge

Overseas transactions using Harrods Bank VISA Debit Card:

A 3% foreign exchange administration fee is included within the exchange rate for every overseas transaction and an additional 1.5% charge (minimum £2.50) is applied to all non-UK ATM cash withdrawals.

VISA Wholesale Rate of Exchange

For more information on how VISA calculates its exchange rate, visit the VISA website:

www.visa.com/personal/using_visa/exchange_rates_faq.html

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Foreign Transactions

Telegraphic Transfers

Currency – minimum £30 then 0.25%, maximum £60
Sterling – minimum £30 then 0.30%, maximum £60

Foreign Drafts £20
Cancellation of foreign draft £10
Issue of Travellers cheques 1%,
minimum £5

Foreign cheques

Collection - minimum £25 then 0.50%, maximum £60
Negotiation – up to £1000, flat charge of £5
Negotiation – over £1000, minimum £8 then 0.30%, maximum £60

Sale or purchase of foreign currency - no charge to Bank customers

BUSINESS ACCOUNT LENDING FEES

Arrangement fee for loans and overdrafts	up to £25,000	1%, minimum £30
	£25,000 and above	negotiable – minimum £30
Renewal arrangement fee for overdrafts	up to £25,000	1%, minimum £25
	£25,000 and above	negotiable – minimum £25
Interest rates	negotiable	
Fees for taking security for loans and overdrafts – as agreed when security is requested		
Non-utilisation of agreed loan facility – as agreed upon review of the facility		
Management fee (e.g. for unauthorised overdrafts or where additional work is involved in running your account) £8 per day, minimum £20 per week which is debited weekly		
Unauthorised borrowing: Business Current Account:	2% per month	EAR 26.82%
Unauthorised borrowing: Business High Value Current Account:	2% per month	EAR 26.82%

Accounts with unusual activity may be subject to costings which will be discussed with the customer.

Business usage over Royal Bank of Scotland branch counters may be subject to further charges which will be advised on assessment of account.

Debit interest and services charged are debited between 17th and 23rd of each month relating to the previous calendar monthly charging period. Notification of these charges will be issued at least 14 days before the debit is passed to the account. Debit items for service charges and interest do not count in the calculation of the service charges.

IMPORTANT INFORMATION

Our charges are as quoted in this tariff. Harrods Bank Ltd reserves the right to make specific charges for additional or exceptional services. We will advise you of any additional charge that may be incurred prior to carrying out the service.

These charges are effective from 1 September 2010. If we amend any of these charges or introduce a new charge we will advise you in writing at least two months before the change takes effect.