

INTEREST RATES FOR DEPOSITORS

Current interest rates effective from 14 April 2009

High Value Capital Account (minimum deposit to earn interest: £10,000) 90 Day Notice Account, interest paid quarterly	GROSS (AER) (See Note 1)	GROSS RATE	NET RATE (See Note 2)
Balances of:			
£100,000 +	1.16% <i>(1.56%)</i>	1.15% <i>(1.55%)</i>	0.92% <i>(1.24%)</i>
£ 50,000 - £99,999	0.95% <i>(1.36%)</i>	0.95% <i>(1.35%)</i>	0.76% <i>(1.08%)</i>
£ 25,000 - £49,999	0.75% <i>(1.11%)</i>	0.75% <i>(1.10%)</i>	0.60% <i>(0.88%)</i>
£ 10,000 - £24,999	0.75% <i>(1.00%)</i>	0.75% <i>(1.00%)</i>	0.60% <i>(0.80%)</i>
Balances below £10,000 - No interest paid			

High Value Deposit Account (minimum deposit to earn interest: £1)

35 Day Notice Account, interest paid monthly

Balances of:			
£100,000 +	1.00% <i>(1.41%)</i>	1.00% <i>(1.40%)</i>	0.80% <i>(1.12%)</i>
£ 50,000 - £99,999	0.75% <i>(1.11%)</i>	0.75% <i>(1.10%)</i>	0.60% <i>(0.88%)</i>
£ 25,000 - £49,999	0.50% <i>(0.90%)</i>	0.50% <i>(0.90%)</i>	0.40% <i>(0.72%)</i>
£ 10,000 - £24,999	0.50% <i>(0.75%)</i>	0.50% <i>(0.75%)</i>	0.40% <i>(0.60%)</i>
£ 5,000 - £ 9,999	0.50% <i>(0.60%)</i>	0.50% <i>(0.60%)</i>	0.40% <i>(0.48%)</i>
Balances below £5,000 - as paid on Call Deposit account			

Children's Savings Account (minimum deposit to earn interest: £1)

35 Day Notice Account, interest paid monthly

Balances of £50,000 + as paid on High Value Deposit account			
Balances below £50,000	0.60% <i>(0.70%)</i>	0.60% <i>(0.70%)</i>	0.48% <i>(0.56%)</i>

Call Deposit Account (minimum deposit to earn interest: £1)

Interest paid quarterly

Balances of:			
£100,000 +	0.85% <i>(1.26%)</i>	0.85% <i>(1.25%)</i>	0.68% <i>(1.00%)</i>
£ 50,000 - £99,999	0.60% <i>(0.90%)</i>	0.60% <i>(0.90%)</i>	0.48% <i>(0.72%)</i>
£ 25,000 - £49,999	0.30% <i>(0.65%)</i>	0.30% <i>(0.65%)</i>	0.24% <i>(0.52%)</i>
£ 10,000 - £24,999	0.30% <i>(0.55%)</i>	0.30% <i>(0.55%)</i>	0.24% <i>(0.44%)</i>
£ 5,000 - £ 9,999	0.30% <i>(0.30%)</i>	0.30% <i>(0.30%)</i>	0.24% <i>(0.24%)</i>
£ 1 - £ 4,999	0.30% <i>(0.30%)</i>	0.30% <i>(0.30%)</i>	0.24% <i>(0.24%)</i>

High Value Current Account (minimum deposit to earn interest: £2,500)

Interest paid monthly

Balances of:			
£50,000 +	0.30% <i>(0.50%)</i>	0.30% <i>(0.50%)</i>	0.24% <i>(0.40%)</i>
£25,000 - £49,999	0.20% <i>(0.40%)</i>	0.20% <i>(0.40%)</i>	0.16% <i>(0.32%)</i>
£10,000 - £24,999	0.20% <i>(0.30%)</i>	0.20% <i>(0.30%)</i>	0.16% <i>(0.24%)</i>
£ 5,000 - £ 9,999	0.20% <i>(0.20%)</i>	0.20% <i>(0.20%)</i>	0.16% <i>(0.16%)</i>
£ 2,500 - £ 4,999	0.20% <i>(0.20%)</i>	0.20% <i>(0.20%)</i>	0.16% <i>(0.16%)</i>

Interest is paid on whole balances, for example, if your total balance is £13,000, this will attract the gross interest for that band on the full £13,000.

Rates shown in italics and brackets are those previously paid

Deposit Account, interest paid quarterly (minimum deposit: £1)	0.30% <i>(0.30%)</i>	0.30% <i>(0.30%)</i>	0.24% <i>(0.24%)</i>
Savings Account, interest paid quarterly (minimum deposit: £1)	0.30% <i>(0.30%)</i>	0.30% <i>(0.30%)</i>	0.24% <i>(0.24%)</i>

(Deposit and Savings Accounts are no longer available for new depositors)

Higher interest rates may be available on request for Fixed Term deposits in excess of £500,000.

BANK OF ENGLAND BASE RATE CHANGES	Effective:	04.08.05	4.50%	03.08.06	4.75%	09.11.06	5.00%
		11.01.07	5.25%	10.05.07	5.50%	05.07.07	5.75%
		06.12.07	5.50%	07.02.08	5.25%	10.04.08	5.00%
		08.10.08	4.50%	06.11.08	3.00%	04.12.08	2.00%
		08.01.09	1.50%	05.02.09	1.00%	05.03.09	1.00%
						05.03.09	0.50% (BoE)

If HARRODS BANK LTD BASE RATE differs from BANK OF ENGLAND BASE RATE the BANK OF ENGLAND BASE RATE is quoted as (BoE).

IMPORTANT INFORMATION

- AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded each year. This allows you to compare easily what return you can expect from your savings over time.
- The Net Rate is the rate equivalent of the Gross Rate after discharge of liability to Basic Rate Tax, currently 20%. This does not apply to non-residents, where interest is applied without deduction of tax, provided certain criteria are met.
- Withdrawals can be made without any appropriate, if applicable, notice period being given. However, interest equivalent to the notice period calculated on the amount withdrawn will be charged (although see note 4 regarding withdrawals from High Value Capital Accounts).
- Immediate access is permitted from a High Value Capital Account without penalty. However, the amount withdrawn will be restricted to 10% of the balance

ALL THE ABOVE RATES ARE SUBJECT TO VARIATION

Mailshot: March 2009

outstanding at the beginning of each quarter. Quarters commence 1 January, 1 April, 1 July and 1 October.

5. Withdrawals by means other than cash may take up to 4 working days to process.
6. Depending on type of account, interest is paid at the end of the month or quarter.
7. We may make changes without notice if the change is in your favour. Where the interest rate change is to your disadvantage we will give 2 months notice prior to any change.